

Unaudited
Beaufort County
Tax Collections & Revenues & Expenditures Comparison - General Fund
FY 2009 Budget to Actual at February 28, 2009 Excluding the FY 2001 GO Bond Refunding (Reported in Millions of Dollars)

Fund	FY 2009 as of 2/28/2009	Millage	FY 2009 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget	FY 2008 as of 2/29/2008	Millage	FY 2008 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget
General Fund*										
Revenues:										
Current Taxes	\$ 64.2	45.50	\$ 69.5	\$ (5.3)	92%	\$ 60.3	43.40	\$ 55.3	\$ 5.0	109%
Other Taxes	4.0	N/A	7.2	(3.2)	56%	3.5	N/A	6.5	(3.0)	54%
Other	12.7	N/A	28.6	(15.9)	44%	15.2	N/A	32.7	(17.5)	46%
Total Revenues	<u>80.9</u>		<u>105.3</u>	<u>(24.4)</u>	<u>77%</u>	<u>79.0</u>		<u>94.5</u>	<u>(15.5)</u>	<u>84%</u>
Expenditures	<u>69.6</u>	N/A	<u>106.1</u>	<u>36.5</u>	<u>66%</u>	<u>68.6</u>		<u>95.8</u>	<u>27.2</u>	<u>72%</u>
Revenues Over Expenditures	11.3		(0.8)	12.1		10.4		(1.3)	11.7	
County Debt**										
Revenues:										
Current Taxes	\$ 5.6	4.00	\$ 5.8	\$ (0.2)	97%	\$ 8.1	5.80	\$ 8.1	\$ -	100%
Other Taxes	0.5	N/A	0.8	(0.3)	63%	0.4	N/A	0.9	(0.5)	44%
Other	5.1	N/A	4.8	0.3	106%	4.2	N/A	4.0	0.2	105%
Total Revenues	<u>11.2</u>		<u>11.4</u>	<u>(0.2)</u>	<u>98%</u>	<u>12.7</u>		<u>13.0</u>	<u>(0.3)</u>	<u>98%</u>
Expenditures	<u>11.9</u>	N/A	<u>11.4</u>	<u>(0.5)</u>	<u>104%</u>	<u>12.4</u>		<u>13.0</u>	<u>0.6</u>	<u>95%</u>
Revenues Over Expenditures	(0.7)		-	(0.7)		0.3		-	0.3	
County Purchase Property										
Revenues:										
Current Taxes	\$ 3.4	2.40	\$ 3.5	\$ (0.1)	97%	\$ 3.8	2.70	\$ 3.8	\$ -	100%
Other Taxes	0.2	N/A	0.4	(0.2)	50%	0.2	N/A	0.3	(0.1)	67%
Other	-	N/A	0.3	(0.3)	0%	-	N/A	0.1	(0.1)	0%
Total Revenues	<u>3.6</u>		<u>4.2</u>	<u>(0.6)</u>	<u>86%</u>	<u>4.0</u>		<u>4.2</u>	<u>(0.2)</u>	<u>95%</u>
Expenditures	<u>4.1</u>	N/A	<u>4.2</u>	<u>0.1</u>	<u>98%</u>	<u>4.1</u>		<u>4.3</u>	<u>0.2</u>	<u>95%</u>
Revenues Over Expenditures	(0.5)		-	(0.5)		(0.1)		(0.1)	0.0	
Total Direct County Tax Funds										
Revenues:										
Current Taxes	\$ 73.2	51.90	\$ 78.8	\$ (5.6)	93%	\$ 72.2	51.90	\$ 67.2	\$ 5.0	107%
Other Taxes	4.7	N/A	8.4	(3.7)	56%	4.1	N/A	7.7	(3.6)	53%
Other	17.8	N/A	33.7	(15.9)	53%	19.4	N/A	36.8	(17.4)	53%
Total Revenues	<u>95.7</u>		<u>120.9</u>	<u>(25.2)</u>	<u>79%</u>	<u>95.7</u>		<u>111.7</u>	<u>(16.0)</u>	<u>86%</u>
Expenditures	<u>85.6</u>	N/A	<u>121.7</u>	<u>36.1</u>	<u>70%</u>	<u>85.1</u>	N/A	<u>113.1</u>	<u>28.0</u>	<u>75%</u>
Revenues Over Expenditures	\$ 10.1		\$ (0.8)	\$ 10.9		\$ 10.6		\$ (1.4)	\$ 12.0	

* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

** - Excludes refunding of 2001 GO Bonds.

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Fund	FY 2009 as of 2/28/2009	Millage	FY 2009 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget	FY 2008 as of 2/29/2008	Millage	FY 2008 Revised Budget (Full Year)	Revised Budget to Actual Difference	Actual as a Percent of Budget
General Fund*										
Revenues:										
Current Taxes	64,215,254	45.50	69,409,808	(5,194,554)	93%	60,343,223	43.40	55,328,350	5,014,873	109%
Other Taxes	3,982,425	N/A	7,233,696	(3,251,271)	55%	3,496,881	N/A	6,499,650	(3,002,769)	54%
Other	12,651,415	N/A	28,638,370	(15,986,955)	44%	15,164,966	N/A	32,702,809	(17,537,843)	46%
Total Revenues	80,849,094		105,281,874	(24,432,780)	77%	79,005,070		94,530,809	(15,525,739)	84%
Expenditures	69,550,494	N/A	106,109,117	36,558,623	66%	68,600,666		95,764,554	27,163,888	72%
Revenues Over Expenditures	11,298,600		(827,243)	12,125,843		10,404,404		(1,233,745)	11,638,149	
County Debt**										
Revenues:										
Current Taxes	5,645,371	4.00	5,832,000	(186,629)	97%	8,064,296	5.80	8,100,000	(35,704)	100%
Other Taxes	514,413	N/A	780,000	(265,587)	66%	412,594	N/A	882,880	(470,286)	47%
Other	5,111,455	N/A	4,747,915	363,540	108%	4,241,480	N/A	4,036,588	204,892	105%
Total Revenues	11,271,239		11,359,915	(88,676)	99%	12,718,370		13,019,468	(301,098)	98%
Expenditures	11,926,248	N/A	11,359,915	(566,333)	105%	12,416,747		13,019,468	602,721	95%
Revenues Over Expenditures	(655,009)		-	(655,009)		301,623		-	301,623	
County Purchase Property										
Revenues:										
Current Taxes	3,387,162	2.40	3,533,800	(146,638)	96%	3,754,069	2.70	3,836,000	(81,931)	98%
Other Taxes	204,826	N/A	430,200	(225,374)	48%	189,546	N/A	346,000	(156,454)	55%
Other	7,511	N/A	274,243	(266,732)	3%	9,938	N/A	75,600	(65,662)	13%
Total Revenues	3,599,499		4,238,243	(638,744)	85%	3,953,553		4,257,600	(304,047)	93%
Expenditures	4,088,508	N/A	4,238,243	149,735	96%	4,059,010		4,321,170	262,160	94%
Revenues Over Expenditures	(489,009)		-	(489,009)		(105,457)		(63,570)	(41,887)	
Total Direct County Tax Funds										
Revenues:										
Current Taxes	73,247,787	51.90	78,775,608	(5,527,821)	93%	72,161,588	51.90	67,264,350	4,897,238	107%
Other Taxes	4,701,664	N/A	8,443,896	(3,742,232)	56%	4,099,021	N/A	7,728,530	(3,629,509)	53%
Other	17,770,381	N/A	33,660,528	(15,890,147)	53%	19,416,384	N/A	36,814,997	(17,398,613)	53%
Total Revenues	95,719,832		120,880,032	(25,160,200)	79%	95,676,993		111,807,877	(16,130,884)	86%
Expenditures	85,565,250	N/A	121,707,275	36,142,025	70%	85,076,423	N/A	113,105,192	28,028,769	75%
Revenues Over Expenditures	10,154,582		(827,243)	10,981,825		10,600,570		(1,297,315)	11,897,885	

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General Fund*										
Revenues:										
Current Taxes	64,215,254	45.50	69,409,808	(5,194,554)	93%	60,343,223	43.40	55,328,350	5,014,873	109%
Other Taxes	3,982,425	N/A	7,233,696	(3,251,271)	55%	3,496,881	N/A	6,499,650	(3,002,769)	54%
Other	<u>12,651,415</u>	N/A	28,638,370	(15,986,955)	44%	15,164,966	N/A	32,702,809	(17,537,843)	46%
Total Revenues	<u>80,849,094</u>		<u>105,281,874</u>	<u>(24,432,780)</u>	<u>77%</u>	<u>79,005,070</u>		<u>94,530,809</u>	<u>(15,525,739)</u>	<u>84%</u>
Expenditures	<u>69,550,494</u>	N/A	<u>106,109,117</u>	<u>36,558,623</u>	<u>66%</u>	<u>68,600,666</u>		<u>95,764,554</u>	<u>27,163,888</u>	<u>72%</u>
Revenues Over Expenditures	<u>11,298,600</u>		<u>(827,243)</u>	<u>12,125,843</u>		<u>10,404,404</u>		<u>(1,233,745)</u>	<u>11,638,149</u>	
County Debt***										
Revenues:										
Current Taxes	5,645,371	4.00	5,832,000	(186,629)	97%	8,064,296	5.80	8,100,000	(35,704)	100%
Other Taxes	514,413	N/A	780,000	(265,587)	66%	412,594	N/A	882,880	(470,286)	47%
Other	<u>5,111,455</u>	N/A	<u>22,200,715</u>	<u>(17,089,260)</u>	<u>23%</u>	<u>4,241,480</u>	N/A	<u>4,036,588</u>	<u>204,892</u>	<u>105%</u>
Total Revenues	<u>11,271,239</u>		<u>28,812,715</u>	<u>(17,541,476)</u>	<u>39%</u>	<u>12,718,370</u>		<u>13,019,468</u>	<u>(301,098)</u>	<u>98%</u>
Expenditures	<u>29,379,048</u>	N/A	<u>28,812,715</u>	<u>(566,333)</u>	<u>102%</u>	<u>12,416,747</u>		<u>13,019,468</u>	<u>602,721</u>	<u>95%</u>
Revenues Over Expenditures	<u>(18,107,809)</u>		<u>-</u>	<u>(18,107,809)</u>		<u>301,623</u>		<u>-</u>	<u>301,623</u>	
County Purchase Property										
Revenues:										
Current Taxes	3,387,162	2.40	3,533,800	(146,638)	96%	3,754,069	2.70	3,836,000	(81,931)	98%
Other Taxes	204,826	N/A	430,200	(225,374)	48%	189,546	N/A	346,000	(156,454)	55%
Other	<u>7,511</u>	N/A	<u>274,243</u>	<u>(266,732)</u>	<u>3%</u>	<u>9,938</u>	N/A	<u>75,600</u>	<u>(65,662)</u>	<u>13%</u>
Total Revenues	<u>3,599,499</u>		<u>4,238,243</u>	<u>(638,744)</u>	<u>85%</u>	<u>3,953,553</u>		<u>4,257,600</u>	<u>(304,047)</u>	<u>93%</u>
Expenditures	<u>4,088,508</u>	N/A	<u>4,238,243</u>	<u>149,735</u>	<u>96%</u>	<u>4,059,010</u>		<u>4,321,170</u>	<u>262,160</u>	<u>94%</u>
Revenues Over Expenditures	<u>(489,009)</u>		<u>-</u>	<u>(489,009)</u>		<u>(105,457)</u>		<u>(63,570)</u>	<u>(41,887)</u>	
Total Direct County Tax Funds										
Revenues:										
Current Taxes	73,247,787	51.90	78,775,608	(5,527,821)	93%	72,161,588	51.90	67,264,350	4,897,238	107%
Other Taxes	4,701,664	N/A	8,443,896	(3,742,232)	56%	4,099,021	N/A	7,728,530	(3,629,509)	53%
Other	<u>17,770,381</u>	N/A	<u>51,113,328</u>	<u>(33,342,947)</u>	<u>35%</u>	<u>19,416,384</u>	N/A	<u>36,814,997</u>	<u>(17,398,613)</u>	<u>53%</u>
Total Revenues	<u>95,719,832</u>		<u>138,332,832</u>	<u>(42,613,000)</u>	<u>69%</u>	<u>95,676,993</u>		<u>111,807,877</u>	<u>(16,130,884)</u>	<u>86%</u>
Expenditures	<u>103,018,050</u>	N/A	<u>139,160,075</u>	<u>36,142,025</u>	<u>74%</u>	<u>85,076,423</u>	N/A	<u>113,105,192</u>	<u>28,028,769</u>	<u>75%</u>
Revenues Over Expenditures	<u>(7,298,218)</u>		<u>(827,243)</u>	<u>(6,470,975)</u>		<u>10,600,570</u>		<u>(1,297,315)</u>	<u>11,897,885</u>	

* - Includes Indigent Care and Continuing Education revenues and expenditures (millages rolled up into the general fund in FY 2009).

*** - This balance is skewed, as the County borrowed money in FY 2008 to pay off the County's FY 2001 GO bonds in FY 2009. The pay off is recognized as an expenditure in FY 2009 and the revenues recognized from the borrowing were recognized as revenues in the prior year. However, these transactions are eliminated in the government-wide financial statements in the CAFRs.